

Management Report March 2025

09 MAY 2025

Winchester Diocese Board of Finance Authored by: Mark Teahan

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EXECUTIVE SUMMARY

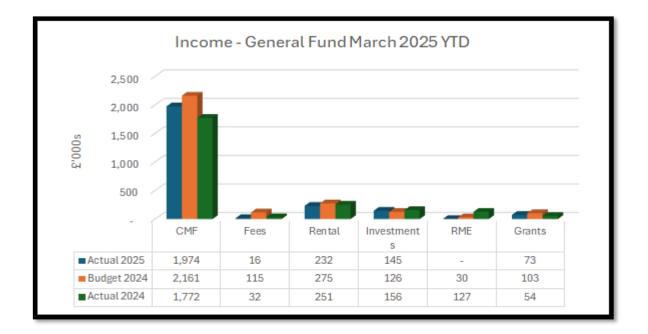
Result YTD – General Fund:

General Fund		Original	
£'000s	Actual 2025	Budget 2025	Actual 2024
Income	2,440	2,873	2,392
Expenditure	(3,120)	(3,123)	(2,914)
Operating (Deficit)/Surplus	(679)	(251)	(522)
Gains / Transfers	0	0	0
(Deficit)/Surplus	(679)	(251)	(522)

The YTD result is an operating deficit of £679k against a 2025 budgeted operating deficit of £251k and 2024 actual deficit of £522k. The significant variances been 2025 and 2024 are as follows:

- Income overall is 2.0% ahead of than prior year, with CMF being 11.4% ahead. Fees are having a slower start to the year at 49% of 2024, with Rental being 7.4% lower due to the reduced number of properties available.
- Expenditure was 7.0% higher than Q1 2024, reflecting general inflation, higher levels of housing repairs and year on year growth in FTE clergy numbers and inflation in stipends & salaries. Positive variances outside the norm are Clergy Appointments & Support being £94k below budget due to a lower level of First Appointment Grants and Resettlement Grants in 2025 compared to 2024. Diocesan Secretary and related costs are also £38k lower than 2024, mainly due to the costs relating to the 2024 Conference (£33k).

Income – General Fund:



CMF for Q1 2025 is £1,974k which is 11.4% higher than 2024 and 0.5% ahead of 2023. This is very positive news trend wise, with Appendix 1 having more detail on individual deanery performance. Early indications also look positive for Apr 2025.

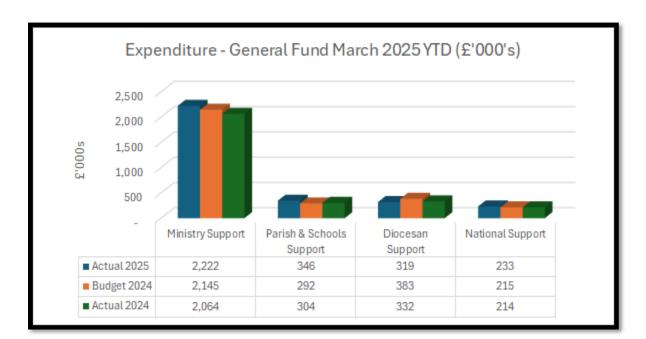
Parochial fees are running below 2024 levels but most PCCs pay on a monthly basis, so we expect this to catch up in the coming months. The majority of the late 2024 fees that were received in Jan/Feb 2025 have been accounted for in 2024. The Parish Support team continue to work with PCCs that are in arrears to help to get them up to date.

Rental income for the quarter at £232k is 7.4% down on Q1 2024, due to the lower number of properties available to generate income, which is a positive reflecting the increase the 8.6 FTE in clergy over that time.

Investment income, including bank and loan interest for Q1 2025 is £145k and is 6.9% lower than 2024. CCLA investment income is earned quarterly and is slightly ahead of 2024 rates, although we anticipate that investment returns may fall over 2025 due to global turbulence and trade wars. Deposit interest on our CCLA Deposit Fund holdings is lower than 2024 as the average interest rate for Q1 2025 is 4.52% compared to 5.27% in 2024. The current rate of interest is 4.45%.

Income from grants and other sources for Q1 is £73k, with income from the new policy of recognising the contribution to overhead from staff engaged on SDF work across the diocese contributing with; stipendiary contributions from two parishes and; recharges for legal and

registrar and suffragan bishop support costs. Income from National Church towards the cost of Strategic Ministry Fund (SMF) is behind schedule due to timing issues at National Church and we expect this to catch up in the coming months.



Expenditure – General Fund:

Ministry Support costs

Month costs at £2,222k are £157k higher than this period in 2024, with variances in the main areas of Clergy Remuneration, Housing and Support. The housing variance (+£115k) is mainly due to the timing of repair work with cost, higher rent costs for temporary accommodation for clergy and costs for housing portfolio management, clergy move assistance and quinquennial inspections.

The Clergy Remuneration variance (-£137k) is due to the Year on year percentage stipend increase and growth in our clergy numbers over the period. Clergy numbers covered by our stipendiary costs (including new appointees and leavers where relevant) per month are as follows:

Role	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
Archdeacon	1.50	1.83	1.83	1.83	1.83	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Incumbent	100.48	101.68	101.98	104.62	107.55	109.00	110.18	110.08	110.68	110.08	111.08	109.72	109.08
Curate	28.50	28.50	28.50	27.53	30.69	29.70	29.50	29.50	29.50	29.50	28.50	28.50	28.50
Third party funded	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
Total	130.78	132.32	132.62	134.29	140.38	140.51	141.49	141.38	141.98	141.38	141.38	140.03	139.38

Clergy Appointment & Support costs at £45k are lower than 2024 due to the higher level of First Appointment Grants and Resettlement Grants paid in Q1 2024.

Parish & Schools Support costs

Q1 costs of £346k are £42k higher than 2024, with much of the rise generally due to salary / staff numbers inflation / DBE recharge Year-on-year. Safeguarding and Communications costs were broadly similar to prior year actuals and budget (save for Year-on-year salary inflation). Parish Support was £16k ahead as vacancies in the team are filled.

Diocesan Support costs

Costs covered in this area include the support functions of Diocesan Support, Finance, HR, DioSec, Chancellor, Legal & Registrar. Q1 costs at £319k are £13k lower than 2024, primarily due to the costs of the clergy conference in Q1 2024. Legal fees for the Registrar and Chancellor have increased in 2025.

National Support costs

Q1 costs at £233k are slightly ahead of last year. These costs are paid directly each month to the Church Commissioners and are not under WDBF control. The nature of and amount of these costs will change (reduce) from Jan 2026, and we are awaiting final confirmation from National Church on the event of the savings for our Diocese.

Balance Sheet

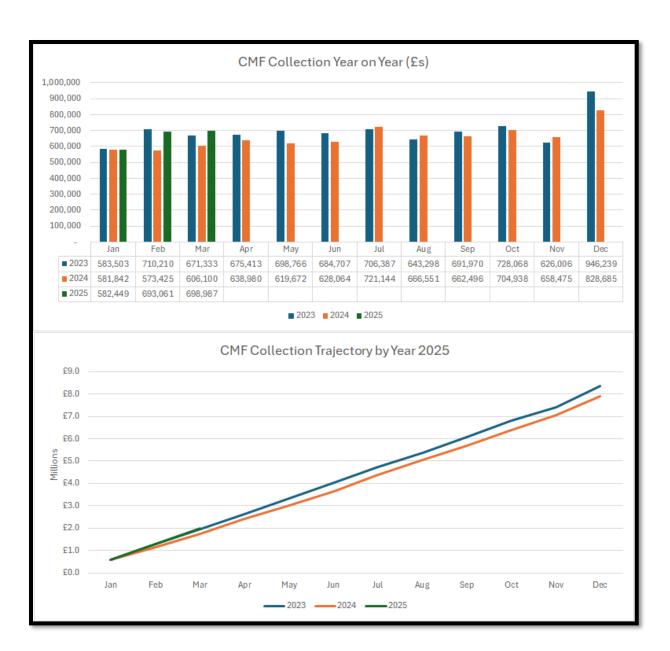
The Balance Sheet net assets total at the end of the quarter is £185.8m. Cash at month end was £12.75m, with most of this was held at CCLA and is split across various restricted, designated and endowment funds. Creditors at £2.0m include SDF income received in advance of £0.9m and a purchase ledger balance of £0.2m. Sundry Creditors stands at £0.3m. Debtors are £2.3m, of which £0.05m relates to sales ledger balances, another sharp fall on last month, with the increase due to the accrual of the Q1 CCLA investment income.

APPENDIX 1 - CMF TO MARCH 2025

March 2025 – CMF received:

The CMF income received for 2025 is now £1,974k against an equally phased total YTD request of £2,202k (90%). However, it is positive that we are £202k up on 2024 (11%) for the end of March. Year on year the trend is generally positive, with only three deaneries slightly down on the prior year.

		Ν	1onth to 31 M	1arch 2025		Month	to 31 March	2024
Deanery	Full Year Request	Request	Received	Shortfall	%	Received	Differential	%
Alresford	443,139	36,928	35,777	(1,151)	97%	23,544	12,233	152%
Alton	458,808	38,234	34,252	(3,982)	90%	39,766	(5,515)	86%
Andover	511,523	42,627	34,684	(7,943)	81%	37,693	(3,009)	92%
Basingstoke	772,922	64,410	68,067	3,657	106%	59,462	8,604	114%
Odiham	696,886	58,074	61,403	3,329	106%	53,899	7,504	114%
Whitchurch	486,294	40,524	37,956	(2,568)	94%	28,095	9,861	135%
Winchester	1,011,066	84,255	87,661	3,406	104%	83,863	3,798	105%
Bournemouth	700,627	58,386	41,922	(16,463)	72%	29,045	12,877	144%
Christchurch	670,167	55,847	43,750	(12,097)	78%	41,354	2,397	106%
Eastleigh	634,956	52,913	51,759	(1,154)	98%	59,487	(7,728)	87%
Lyndhurst	1,069,208	89,101	76,141	(12,960)	85%	64,937	11,203	117%
Romsey	617,201	51,433	45,816	(5,618)	89%	46,071	(255)	99%
Southampton	736,318	61,360	79,799	18,439	130%	42,306	37,493	189%
	8,809,114	734,093	698,987	(35,106)	95%	609,524	89,463	115%
			Year to 31 Ma	arch 2025		Yeart	to 31 March 2	024
Deanery	Full Year Request	Request	Received	Shortfall	%	Received	Differential	%
Alresford	443,139	110,785	93,840	(16,945)	85%	68,263	25,577	137%
Alton	458,808	114,702	110,079	(4,622)	96%	112,325	(2,245)	98%
Andover	511,523	127,881	102,514	(25,367)	80%	107,148	(4,634)	96%
Basingstoke	772,922	193,231	203,332	10,101	105%	164,193	39,138	124%
Odiham	696,886	174,221	155,609	(18,612)	89%	150,002	5,607	104%
Whitchurch	486,294	121,573	96,244	(25,329)	79%	74,799	21,445	129%
Winchester	1,011,066	252,766	258,611	5,845	102%	249,789	8,822	104%
Bournemouth	700,627	175,157	127,018	(48,139)	73%	95,872	31,146	132%
Christchurch	670,167	167,542	141,302	(26,240)	84%	116,756	24,546	121%
Eastleigh	634,956	158,739	149,280	(9,459)	94%	156,176	(6,896)	96%
Lyndhurst	1,069,208	267,302	219,332	(47,970)	82%	193,169	26,163	114%
	047.004	154,300	132,800	(21,501)	86%	132,831	(31)	100%
Romsey	617,201	104,000	102,000	(==/===/			· · · ·	
Romsey Southampton	736,318	184,079	184,536	456	100%	151,030	33,506	122%



APPENDIX 2 - INCOME & EXPENDITURE (GENERAL FUND) FOR MARCH 2025 YTD

WDBF Management Report for 31 March 2025				Year to Date				Full Year
General Fund	Actual	Budget	Actual	Varian	ce	Varian	ce	Budget
	2025	2024	2024	2025 Act vs 20	24 Budget	2025 vs 2	2024	2024
	£'000	£'000	£'000	£'000	%	£'000	%	£'000
INCOMING RESOURCES								
Common Mission Fund	1,974	2,161	1,772	(187)	-9%	202	11%	8,645
Fees	16	115	32	(99)	-86%	(16)	-51%	459
Income from Parishes	1,990	2,276	1,804	(286)	-13%	186	10%	9,104
Rental Income	232	275	251	(43)	-16%	(19)	-7%	1,100
Investment Income	145	126	156	19	15%	(11)	-7%	505
AssetIncome	377	401	407	(24)	-6%	(29)	-7%	1,605
RME Income	-	30	127	(30)	-100%	(127)	-100%	120
Grants & Recharges for Diocesan Team	73	103	54	(30)	-29%	19	35%	412
Budgeted Use of Restricted Funds	-	0	0	0	0%	0	0%	475
Grants, Reserves & Restricted Funds	73	133	181	(60)	-45%	(108)	-60%	1,007
Total Income	2,440	2.810	2,392	(370)		48		11,716
		,	,					
RESOURCES EXPENDED								
Clergy Remuneration	1,451	1,362	1,313	(89)	-7%	(137)	-10%	5,448
Clergy Housing	602	510	487	(91)	-18%	(115)	-24%	2,042
Clergy Appointments & Support	45	103	139	57	56%	94	67%	412
Ministry Training (WSM)	124	170	125	46	27%	1	1%	679
Ministry Support Total	2,222	2,145	2,064	(77)		(157)		8,581
Education	100	91	87	(9)	-10%	(13)	-15%	365
Parish Support	128	89	112	(39)	-44%	(16)	-15%	355
Safeguarding	78	68	71	(10)	-14%	(7)	-9%	273
Communications	40	44	34	4	10%	(6)	-18%	177
Parish & Schools Support Total	346	292	304	(54)		(43)		1,169
Diocesan Operations	98	108	82	9	9%	(17)	-20%	431
Finance	58	127	51	69	54%	(7)	-13%	509
HB	71	78	70	7	8%	(2)	-2%	311
Dio Sec, Chancellor, Registrar & Legal	91	71	130	(21)	-29%	38	29%	283
Diocesan Support Total	319	383	332	64	2070	13	2077	1,534
Training for Ministry	89	100	90	11	11%	2	2%	398
National Church Responsibilities	65	54	63	(11)	-21%	(2)	-3%	216
Mission Agency Support	-	-	0	-	0%	0	0%	
Clergy Retirement Housing	-	38	0	38	100%	0	0%	151
Ordinand Maintenance Grants	96	49	85	(47)	-95%	(10)	-12%	196
Ordinand Maintenance Grant Pooling	(17)	(25)	(25)	(8)	0%	(8)	0%	(101)
National Support Total	233	215	214	(18)	0,0	(19)	0,0	860
TOTAL EXPENDITURE	2 1 2 0	2 026	2.014	(84)		(205)		12 144
	3,120	3,036	2,914	(84)		(205)		12,144
Operating Surplus/(Deficit) before transfers	(679)	(226)	(522)	(453)		(157)		(428)

APPENDIX 3 - BALANCE SHEET AT MARCH 2025

	Mar 2025	Dec 2024
	£'000	£'000
FIXED ASSETS		
Tangible assets	147,458	147,885
Investments	25,272	25,272
	172,729	173,157
CURRENT ASSETS		
Debtors	2,309	3,479
Cash on deposit	10,576	10,298
Cash at bank and in hand	2,173	1,807
	15,058	15,585
CREDITORS: amounts falling due within one year	(1,797)	(2,243)
NET CURRENT ASSETS	13,261	13,342
Total assets less current liabilities	185,990	186,498
CREDITORS: Amounts falling due after more than one year	(212)	(215)
Pension scheme liabilities	-	-
NET ASSETS	185,778	186,283
FUNDS		
Unrestricted income funds:		
General funds	33,920	34,599
Designated funds	1,713	1,716
	35,633	36,315
Restricted funds	12,817	12,653
Endowment funds	137,328	137,315
TOTAL FUNDS	185,778	186,283

APPENDIX 4 - ANALYSIS OF RESERVES AT DECEMBER 2024

Barestitisted Fund Dec-23 Incom Residued General Fund Pension General Fund Dec-24 (500) Incom Residued Fund Pension General Fund Net Dec-23 (500) 0101 General Fund 38,105,000 10,461,230 (17,066,668) - 489,002 (12,749,462)	WDBF Fu	nds Summary - December 2024								
Unstatisted fund Jackson J. J. (J. 2000) J. (J. 2000) J. 2000) <thj. 2000)<="" th=""></thj.>					Realised	Pension	Unrealised			
UF01 General Fund 38,105,60 10,461,20 (1,706,668) - 48,80,22 (12,749,962) (3,506,33) 84,598, 0 Celenated Fund - - 505 - - 505 0 Celenated Fund - - - 505 - - 505 0 Celenated Fund - - - 505 - - 505 - - 505 - - 505 - - 505 - - - 505 -			Dec-23	Income	Gains	Revaluation	Gains	Expenditure	Net	Dec-24
34,05,560 14,64,230 (1,766,668) - 485,062 (1,2,749,962) (3,506,330) 34,588, 0	11501		28 105 050	10 461 220	(1 706 669)	_	490.062	(12 7/0 062)	(2 506 220)	24 509 711
Distingated Fund - 505 - - 505 0000 Parish mission and development 1,000 - - - 505 . - 505 . . 701 0000 Parish mission and development 1,000 - - - . . 705 . . . 705 . </td <td>UFUI</td> <td>General Fund</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>34,598,711</td>	UFUI	General Fund								34,598,711
D101 General Designated Fund - 505 - 505 D103 Parish insion and development 1,000 - - - - - - - 7,000 D103 Maclean 507,355 21,566 - 1,0,080 - - 7,000 7,000 - - 7,000 7,000 7,000 1,000 - - - 7,000 7,000 1,000				10,101,200	(1), 00,000		105/002	(12)7 13/302/	(0)0000000	0,000,11
PPG3 Marcinan 1.000 - - - - - - - 1.029 PG3 Macronand and evelopment 507,395 21,566 - 10,029 - 10,029 - 10,529 21,565 538, DF04 Macronand maintance sinking fund - - - - 73,327 - - - 73,755 10,520 325,55 385,55 38,65 5784 - - - - 70,755 31,655 588,0 37,755 - 10,520 35,55 38,55 38,55 33,85 578,6 -		Designated Funds								
P004 OAP (Jackson Jackson Jack		-	-	505				-	505	505
OAP Property 753.37 .			-	-	-	-	-	-	-	1,000
PHOS Building New Church 355,098 6,764 - 37,756 - 10,200 Net DPG0 Massion Growth Fund 106,100 -					-	-	10,089	-	31,655	538,850
PF007 Mision Growth Fund 1.0.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1					-	-	- 2756	-	10 5 20	753,297 365,618
PF07 Mission Growth Fund 106,100 - - - (6,000) 100,00 DF08 Capital Raujement Sinking Fund -		-		0,704	-		3,750	-	- 10,520	
OF09 Capital Equipment Sinking Fund -			106,100	-	-	-		(6,000)	(6,000)	100,100
DF11 C + - -<			-	-	-	-	-	-	-	-
DF12 Clerical Registry fund 2,948 - - (42,568) (43,568) (43,568) (43,568) (43,568) (43,568) (43,568) (43,568) (43,568) (43,568) (43,568) (43,568) (44,568) (45,578) (44,568) (45,578) (4	DF09	Projects Officer Designated Funds	-	-	-	-	-	-	-	-
DF12 Ministry Investment Designated Fund 1,722,490 31,782 1 1,716,49 RF03 Parsonages indownent Income 1,01 54,764 - - 54,764 54, RF03 Parsonages indownent Income 1,000 - - - - - - 1,01 54,764 54,754 54,764 54,764 54,754 54,764 54,754 54,754 54,754 54,754 54,754		Sustainability fund	-	-	-	-	-	-	-	-
Introduction Introduction Introduction Introduction Introduction Betricted Lunds 100 54,764 - - 13,846 (51,516) (5,888) 1/716,8 BF03 Parstonages endowment income 1,000 - - - - 10,006 - 10,006 - 10,006 3,006 3,10,005 3,16,006 3,16,006 3,16,006 3,16,006 3,17,00 - 10,006 3,17,00 4,005 3,17,00 4,006 3,01,006 3,16,006 3,16,006 3,16,006 3,16,006 3,16,006 3,16,006 3,10,006 3,16,006 3,10,006 3,10,006 3,16,006 3,10,006 <td></td> <td></td> <td>-</td> <td>2,948</td> <td>-</td> <td>-</td> <td>-</td> <td>(45,516)</td> <td>(42,568)</td> <td>(42,568)</td>			-	2,948	-	-	-	(45,516)	(42,568)	(42,568)
Bestricted Funds 101 54,764 - - 54,764 54,751 11,00 63,721,02 215,719 - - 12,688 (59,987) 12,7230 10,04 72,730 10,04 72,730 10,04 72,730 10,04 72,730 10,04 72,730 10,04 72,730 10,04 71,733 7 - 12,395 84,4 71,7233 71,10 71,7233 71,110 71,710,710 71,711 71,711 71,711 71,711,710	DF12	Ministry Investment Designated Fund	-	-	-		-	-	-	-
FR03 Pastoral fund 101 54,764 - - 54,764 55,00 FR03 Parsonages endoment noome 3,094 68,360 - 130,567 (153,948) 100,683 3,146, FR04 Clergy houses fund 3,934 4,937 - - - 1,6663 3,166, FR05 Major Ball settiment income 3,934 4,937 - - 1,6663 3,166, FR06 Penrose income fund 78,2102 219,719 - 12,698 (59,687) 12,223 1,66,6 FR10 Church schools fund 13,754 2,423 - - - 2,423 1,66,7 FR11 Ouer Victoria clergy fund 2,300 2,300 - - - 2,325 1,235 1,31,0 FR14 Thorrold library fund 2,000 - - - 2,191 491, FR13 Widows and dependents fund 1,055,540 39,5520 - 2,0357 - 7,1,35 19,48, FR14 Thorold library fund 2,0400 -			1,722,690	31,782	-	-	13,846	(51,516)	(5,888)	1,716,802
Pastoral Lund 101 54,764 - - 54,764 55,764 55,764 55,764 55,764 55,764 55,764 55,764 55,764 55,764 55,764 55,764 55,765 11,0567 (153,948) 100,063 3,166,77 64,500 437 44,937 - - - 16,665 355,77 - 12,698 (59,637) 127,273 1,044,733 1,044,734 1,05,77 1,259 16,651 2,225 16,65 55,773 - - 2,423 16,651 2,225 16,65 52,225 16,651 2,225 14,650 2,225 16,651 2,225 16,651 2,225 16,651 2,225 16,651 2,225 16,651 2,225 16,651 2,225 16,651 2,225 16,651 2,225 16,651 2,225 16,651 2,225 16,651 2,225 16,651 2,225 16,651 2,2255 16,651 14,751 12,956 84,751 12,950 84,951 12,151 15,757 11,100 12,757 11,100 12,757 76,122 941,1 14,757		Restricted Funds								
PARS Parsonages endowment income 1.000 - - - - - - - 1.000 - - - - 1.000 - - - 1.000 437 44 37 44 5360 - 130.557 1153.440 100.663 957 163.460 - - 14.500 437 44 975 - 12.698 (59.687) 112.7350 - - 12.698 (59.687) 112.7350 10.44 R707 Clergy welfare income fund 13754 2.2423 - - - 2.4350 1.044 R711 Queen Victoria clergy fund 2.300 2.396 - - - 2.435 1.10 1.10 1.063.540 39.520 - - 2.395 4.1 1.101 1.101 1.101 1.101 1.101 1.101 1.101 1.111 1.111 1.111 1.111 1.111 1.111 1.111 1.111 1.111 1.111 1.111 1.111 1.111 1.111 1.1111 1.1111 1.111 1.11	RFO2		101	54.764					54.764	54,865
RF04 Clergy houses fund 3,045,284 60,884 63,860 - 130,567 113,348) 100,863 51,146 RF05 Major Ball settlement income 3,934 4,937 - - 2,135 - 12,698 (59,687) 172,730 1,044 RF06 Clergy welfare income fund 872,102 2,19,719 - - 12,698 (59,687) 172,730 1,044 RF10 Church schools fund 13,754 2,423 - - - 2,423 16, RF11 Church schools fund 2,300 2,396 - - 1,295 - 1,295 4,43 2,121 1,10,10 1,12,11 1,12,11 1,12,11 1,12,11 1,12,11 1,12,11 1,12,11 - 2,030 2,12,19 491, 1,12,11 - 1,295 1,295 84 4,913 1,400,0 - - 1,295 1,295 84 4,913 1,414 - 1,295 1,21,29 491, 1,11,11 1,11,11 1,11,11 1,11,11 1,11,11 1,11,11 1,11,11 <td< td=""><td></td><td></td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>1,000</td></td<>				-	-	-	-	-	-	1,000
RF06 Perrose income fund 78,457 16,450 - 213 16,663 95, RF07 Clergy welfare income fund 872,102 219,719 - 12,698 (59,687) 172,730 1,044, RF08 Chaile Bequest income 14,680 2,570 - - 2,433 16, RF10 Quero Victoria clergy fund 2,306 - - 2,235 64, RF11 Quero Victoria clergy fund 2,300 - - 2,0250 (8,035) 51,7255 1,110, RF13 Widows and dependants fund 1,58,540 39,520 - 2,02,50 (8,035) 51,7255 1,110, RF14 Thorrold library fund 469,966 13,916 - 8,017 (1,355) 19,983 400, RF18 Tall Fellers 2,046 139 - - - - 40, RF20 RNET relaining for Mission 570,363 - - - - 52, RF	RFO4	-		60,884	63,360	-	130,567	(153,948)	100,863	3,146,147
RF07 Clergy welfare income fund 872,102 219,719 - 12,698 (59,687) 172,780 1,044, RF08 Chalke Bequest Income 14,680 2,570 - - (345) 2,223 16, RF10 Church schools fund 13,754 2,430 - - 2,433 16, RF11 Queen Victoria clergy fund 2,300 2,396 - - 1,295 84, RF13 Widows and dependents fund 1,058,540 39,520 - 20,250 (8,035) 51,735 1,110, RF14 Thorold library fund 24,000 - - - 24,321 - 24,321 - 29,357 77,812 941, RF15 Couril for Social Responsibility 863,200 48,765 - 29,357 - - 449,776 552,873 RF16 Couril for Social Responsibility 863,000 48,765 - - - 1,9700 472,770 177,770 177,770 177,770 552,873 - - - 4,97206 1,983,970 - </td <td>RF05</td> <td>Major Ball settlement income</td> <td>3,934</td> <td>4,937</td> <td>-</td> <td>-</td> <td>-</td> <td>(4,500)</td> <td>437</td> <td>4,371</td>	RF05	Major Ball settlement income	3,934	4,937	-	-	-	(4,500)	437	4,371
RF08 Chalke Bequest Income 14.680 2.570 - - - (345) 2.225 15, RF10 Church schools fund 13,754 2.423 - - - 2.423 16, RF11 Quere Victoria (lergy fund 2.300 2.396 - - 2.425 84, RF12 Pember Income fund 82,897 - - 1,295 - 1,295 84, RF13 Widows and dependants fund 1058,540 39,520 - 2.0,250 62,035 51,755 1,110, RF14 Thorrold library fund 24,000 - - - 2.42,919 441, RF15 ICSF grant fund 469,066 13,361 - 8,017 (1,395) 19,983 400, RF18 Taither Intrust 380,062 13,361 - - - 40,00 RF18 Taither Intrust 380,062 13,361 - - - 4,90,07,00 472,00 872,100 47,76 532, RF20 RMTerialinistrio Mission 570		Penrose income fund	78,457	16,450	-	-	213		16,663	95,120
RF10 Church schools fund 13,754 2,423 - - 2,236 - - 2,396 4 RF11 Queen Victoria clergy fund 2,300 2,396 - - 2,396 4 RF12 Pember income fund 82,897 - - 1,295 - 1,291 43,137 1,406 3,1361 - - 1,291 43,137 1,406 1,291 40,00 - - - 1,197 7,110 1,197,00 47,27,30 1,177 1,1950 1,19,270 1,212 - -					-	-	12,698			1,044,832
RF11 Queen Victoria clergy fund 2,300 2,396 - - 2,396 4, RF12 Prember income fund 82,897 - - 1,295 - 1,295 4, RF13 Wildows and dependents fund 1,088,540 39,520 - - 20,250 (8,035) 51,755 1,110, RF14 Thorrold library fund 24,000 - - - - 20,250 (8,035) 1,939 491, RF15 Cistriger fund 24,040 - - 29,357 - 78,122 941, RF15 Cistriger fund with the stand					-	-	-	(345)		16,905
RF12 Pember income fund 82,897 - - 1,295 . 1,295 81,295 RF13 Wildows and dependents fund 1,058,540 39,520 - - 20,250 (8,035) 51,735 1,110, RF14 Thorroid library fund 24,000 - - - - - - - - 24,4 RF15 ICGSF grant fund 469,496 12,014 - 9,906 - 21,919 491, RF16 Council for Social Responsibility 883,200 487,65 - 28,017 (1,395) 19,983 400, RF18 Tale Tellers 2,046 139 - - - - 4,49,750 RF21 Winchester Mission Action 527,854 1,490,695 - - 1,485,919 4,77,5532, RF23 Rind Fraining for Mission 570,363 - - - 1,485,919 4,77,6532, RF23 Rorthorok 3,825,502 201,938 - - - 1,6,000 5,700, 16,700 16,700 <td< td=""><td></td><td></td><td></td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td></td><td>16,177</td></td<>					-	-	-	-		16,177
RF13 Widows and dependants fund 1,058,540 39,520 - - 20,250 (8,035) 51,735 1,110, RF14 Thorroid library fund 24,000 - - - - 21,919 491, RF15 ICSF grant fund 469,496 12,014 - - 9,005 - 21,919 491, RF16 Council for Social Responsibility 863,200 48,765 - 23,577 - 78,122 941, RF17 Fairbarn trust 380,002 1339 - - - 139 22, RF19 Christopher library 4,000 - - - 19,700 197,000 197,000 197,000 197,000 197,000 197,000 197,000 197,000 197,700 197,700 197,700 197,700 197,700 197,700 197,700 197,700 197,700 107,939 224, - - - 1,6,000 52,382 16,000 5,148,605 10,200 11,2,213 - - - (1,2,322) 176,939 224,4 - </td <td></td> <td></td> <td></td> <td></td> <td>-</td> <td>-</td> <td>1 205</td> <td>-</td> <td></td> <td>4,696 84,192</td>					-	-	1 205	-		4,696 84,192
RF14 Thorrold library fund 24,000 - - - - 24, RF15 LCSF grant fund 469,996 12,014 - 9,906 - 21,919 441, RF16 Council for Social Responsibility 863,200 48,765 - 29,357 - 78,122 941, RF17 Falrbarn trust 380,062 13,361 - - 8,017 (1,395) 19,983 400, RF18 Talle Tellers 2,046 139 - - - 44, RF20 RME Training for Mission Action 527,354 1,490,695 - - - 47,700 RF23 Northbrook 3,499,520 201,938 - 69,449 - 271,386 3,770, RF23 Schools Development Fund 3,499,520 201,938 - - 16,000 52,787 RF31 Net Zero Carbon Funding 6,307 107,930 - - 12,200 105,730 112, RF33 Racial Justice - - - - -					-	-				1,110,275
RF15 ICSF grant fund 469,496 12,014 - - 9,906 - 21,919 491, RF16 Council for Social Responsibility 863,200 48,765 - - 29,357 - 78,122 941, RF17 Fairbarn trust 380,062 13,361 - - - 1.39 2, RF19 Christopher library 4,000 - - - - 4,49, RF20 RME Training for Mission 570,363 - - - - 4,776 552, RF21 Winchester Mission Action 3,295,50 - - - - - - 3,770, RF21 Schools Development Fund 3,499,520 201,938 - - 69,449 - 21,016,03 52, RF31 Net Zero Carbon Funding 6,307 107,930 - - (12,000) 105,730 112, RF33 Racial Justice - - - (11,000) 37,000 37,70, 112,213 - - (14,85,4142)					-	-	-	-	-	24,000
RF17 Fairbarn trust 380,062 13,361 - 8,017 (1,395) 19,983 400, RF18 Tale Tellers 2,046 139 - - - 139 2, RF19 Christopher library 4,000 - - - - 44, RF20 RME Training for Mission 570,363 - - - (1,485,919) 4,776 532, RF21 Winchester Mission Action 527,854 1,490,695 - - - - 3,370, RF23 Northbrook 3,825 - - - - 16,000 52,7854 1,490,695 - - 16,000 52,7854 1,490,695 - - 16,000 52,7854 1,490,695 - - 16,000 52,793,700 112, R873 Racial Justice -		-		12,014	-	-	9,906	-	21,919	491,415
RF18 Tale Tellers 2,046 139 - - 139 2, RF19 Christopher library 4,000 - - - - 4,00 RF20 RME Training for Mission 570,363 - - - - - 4,00 RF21 Winchester Mission Action 527,854 1,490,695 - - - - - 3,23 RF27 Schools Development Fund 3,49520 - - - - 3,770 RF28 RMF Ordinands 36,000 16,000 - - - 105,730 112, RF31 Net Zero Carbon Funding 6,307 107,930 - - - 12,221, 176,932 224, RF33 Racial Justice - - 12,213 - - (1,000,00,07,000,07,00,037,00,037,00,07,00,037,00,037,00,037,07,00,037,00,037,07,01,01,00,037,00,037,00,037,07,01,01,00,037,00,037,00,037,00,037,00,037,00,037,00,037,00,037,00,037,00,0382,213,0,00,00,00,00,00,00,00,00,00,00,00,00,	RF16	Council for Social Responsibility	863,200	48,765	-	-	29,357	-	78,122	941,322
RF19 Christopher library 4,000 - - - - - 4,0 RF20 RME Training for Mission 570,363 - - - (97,700) (97,700) (97,700) (97,700) (97,700) (97,700) (47,20) RF21 Winchester Mission Action 527,854 1,490,695 - - - - 3, RF23 Northbrook 3,825 - - - - 1,805,919 4,776 532, RF23 Schools Development Fund 3,499,520 201,938 - - 1,600,052, 3,770,00 527,854 1,490,695 - - 1,600,052, RF23 Giving Advisor 3,600 - - - (1,2,322) 176,939,224,22,20,37,30 112, RF34 Minor Repairs & Improvements Grant Fund -	RF17	Fairbarn trust	380,062	13,361	-	-	8,017	(1,395)	19,983	400,045
RF20 RME Training for Mission 570,363 - - (97,700) (97,700) 472, RF21 Winchester Mission Action 527,854 1,490,695 - - (1,485,919) 4,776 552, RF23 Northbrook 3,825 - - - - 3, RF27 Schools Development Fund 3,499,520 201,938 - - 69,449 - 271,386 3,700 RF32 RMF Ordinands 47,206 189,261 - - (12,322) 176,939 224, RF33 Racial Justice - - - (10,000) 37,000 37, RF34 Minor Repairs & Improvements Grant Fund - 38,000 - - (10,000) 37,000 37, RF35 Quick Wins grant - 12,213 - - (1,854,142) 1,046,191 12,653, FE01 Benefice houses 97,473,406 - (541,333) - 5,689,959 - 5,148,626 102,622,2 PE01 Stipends fund capital 24,268,349<				139	-	-	-	-	139	2,185
RF21 Winchester Mission Action 527,854 1,490,695 - - (1,485,919) 4,776 532, RF23 Northbrook 3,825 - - - - - 3,3 RF29 Giving Advisor 36,000 16,000 - - - 16,000 52, RF31 Net Zero Carbon Funding 6,307 107,930 - - (12,202) 105,730 112, RF33 Racial Justice - - - (12,202) 176,939 224, RF34 Minor Repairs & Improvements Grant Fund - - - (1,000) 37,000 37, RF35 Quick Wins grant - - - - (1,000) 37,000 37, LE01 Benefice houses 97,473,406 - (541,333) - 5,689,959 - 5,148,626 102,622, PE01 Stipends fund capital 24,268,349 1,806 81,920 - 382,213 - 465,939 24,734, PE02 Parsonages endowment capital 171,748 <td></td> <td></td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>4,000</td>				-	-	-	-	-	-	4,000
RF23 Northbrook 3,825 - - - - 3,499,520 201,938 - - 66,449 - 271,386 3,770 RF29 Giving Advisor 36,000 16,000 - - - 16,000 522, RF31 Net Zero Carbon Funding 6,307 107,930 - - (12,322) 176,939 224, RF33 Racial Justice - - - (12,322) 176,939 224, RF34 Minor Repairs & Improvements Grant Fund - 38,000 - 10,000 37,000 37,000 37,000 37,000 37,000 37,000 37,000 37,000 37,000 37,000 37,000 37,0106 <td< td=""><td></td><td>-</td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td></td><td></td><td>472,663</td></td<>		-		-	-	-	-			472,663
RF27 Schools Development Fund 3,499,520 201,938 - - 69,449 - 271,386 3,770 RF29 Giving Advisor 36,000 16,000 - - - 16,000 52, RF31 Net Zero Carbon Funding 6,307 107,930 - - - (2,200) 105,730 112, RF32 RMF Ordinands 47,206 189,261 - - - (1,232,2) 176,399 224, RF33 Racial Justice - - - 12,213 - </td <td></td> <td></td> <td></td> <td>1,490,695</td> <td>-</td> <td>-</td> <td>-</td> <td>(1,485,919)</td> <td>4,776</td> <td>532,630 3,825</td>				1,490,695	-	-	-	(1,485,919)	4,776	532,630 3,825
RF29 Giving Advisor 36,000 16,000 - - - 16,000 52, RF31 Net Zero Carbon Funding 6,307 107,930 - - (2,200) 105,730 112, RF32 RMF Ordinands 47,206 189,261 - - (1,2322) 176,939 224, RF33 Racial Justice - <t< td=""><td></td><td></td><td></td><td>201 938</td><td>-</td><td></td><td>69 449</td><td>-</td><td>271 386</td><td>3,770,906</td></t<>				201 938	-		69 449	-	271 386	3,770,906
RF31 Net Zero Carbon Funding 6,307 107,930 - - (2,200) 105,730 112) RF32 RMF Ordinands 47,206 189,261 - - (12,322) 176,939 224, RF33 Racial Justice - - - - (12,322) 176,939 224, RF33 Minor Repairs & Improvements Grant Fund -					-		-	-		52,000
RF33 Racial Justice -	RF31				-	-	-	(2,200)		112,037
RF34 Minor Repairs & Improvements Grant Fund - 38,000 - - - (1,000) 37,000 37,100 RF35 Quick Wins grant - 12,213 - - - (5,848) 6,365 6,2 Endowment Funds EE01 Benefice houses 97,473,406 - (541,333) - 5,689,959 - 5,148,626 102,622,734,92 PE01 Stipends fund capital 24,268,349 1,806 81,920 - 382,213 - 465,939 24,734,950 PE03 Major Ball settlement capital 862,811 - - 19,750 19,750 882,713 - 465,939 24,734,950 PE03 Major Ball settlement capital 171,748 - - 19,750 19,750 882,950 - 3,901 175,50 18,643 385,595 - 25,982 - 25,982 6,931,950 175,50 225,982 - 25,982 6,931,955 - - 1,513 - 2,204 70,950 20,360 - 4,975 24,975 </td <td>RF32</td> <td>RMF Ordinands</td> <td>47,206</td> <td>189,261</td> <td>-</td> <td>-</td> <td>-</td> <td>(12,322)</td> <td>176,939</td> <td>224,145</td>	RF32	RMF Ordinands	47,206	189,261	-	-	-	(12,322)	176,939	224,145
RF35 Quick Wins grant - 12,213 - - (5,848) 6,365 6, Endowment Funds EE01 Benefice houses 97,473,406 - (541,333) - 5,689,959 - 5,148,626 102,622, PE01 Stipends fund capital 24,268,349 1,806 81,920 - 382,213 - 465,939 24,734, PE02 Parsonages endowment capital 862,811 - - 19,750 - 19,750 882, PE03 Major Ball settlement capital 171,748 - - 3,901 - 3,901 175, PE04 Penrose capital 6,905,805 - - 25,982 - 25,982 6,931, PE05 Clergy welfare capital 6,905,805 - - 25,982 - 25,982 6,931, PE07 Widows and dependants capital 216,457 - - 4,975 - 4,975 221,4 PE08 Thorrold library capital 238,849 - - - 5,480	RF33	Racial Justice	-	-	-	-	-	-	-	-
Endowment Funds EE01 Benefice houses 97,473,406 - (541,333) - 5,689,959 - 5,148,626 102,622, PE01 Stipends fund capital 24,268,349 1,806 81,920 - 382,213 - 465,939 24,734, PE02 Parsonages endowment capital 862,811 - - 19,750 - 19,750 882, PE03 Major Ball settlement capital 171,748 - - 3,901 - 3,901 175, PE04 Penrose capital 6,905,805 - - - 25,982 - 25,982 6,931, PE05 Clergy welfare capital 69,05,805 - - 25,982 - 25,982 6,931, PE06 Chalke bequest capital 68,145 691 - 1,513 - 2,20,407,0,0 PE07 Widows and dependants capital 216,457 - - 4,975 24,975,221,407,90,0 PE08 Thorrold library capital 218,6457 - - 5,480 - 5,480,244,40,909,90,909,90,90,- <			-		-	-	-			37,000
Endowment Funds EE01 Benefice houses 97,473,406 - (541,333) - 5,689,959 - 5,148,626 102,622, PE01 Stipends fund capital 24,268,349 1,806 81,920 - 382,213 - 465,939 24,734, PE02 Parsonages endowment capital 862,811 - - 19,750 - 19,750 882, PE03 Major Ball settlement capital 171,748 - - 3,901 - 3,901 175, PE04 Penrose capital 377,122 - - 8,643 - 8,643 385, PE05 Clergy welfare capital 69,05,805 - - 25,982 - 25,982 6,931, PE06 Chalke bequest capital 68,145 691 - 1,513 - 2,04 70, PE07 Widows and dependants capital 216,457 - - 4,975 24,975 24,975 24,975 224,42 <td< td=""><td>RF35</td><td>Quick Wins grant</td><td>-</td><td></td><td>-</td><td>-</td><td>-</td><td></td><td></td><td>6,365</td></td<>	RF35	Quick Wins grant	-		-	-	-			6,365
EE01 Benefice houses 97,473,406 - (541,333) - 5,689,959 - 5,148,626 102,622, PE01 Stipends fund capital 24,268,349 1,806 81,920 - 382,213 - 465,939 24,734, PE02 Parsonages endowment capital 862,811 - - 19,750 882, PE03 Major Ball settlement capital 171,748 - - 3,901 - 3,901 19,750 PE04 Penrose capital 377,122 - - 8,643 - 8,643 8,643 385, PE05 Clergy welfare capital 6,905,805 - - 25,982 25,982 6,931, 385, PE06 Chalke bequest capital 68,145 691 - 1,513 2,204 70, PE07 Widows and dependants capital 216,457 - - 4,975 4,975 221, PE08 Thorrold library capital 238,849 - - - 5,480 24,44, PE09 Pember capital 961,508 27,609 - 20,360 47,969 1,009,			11,606,926	2,555,222	63,360	-	281,751	(1,854,142)	1,046,191	12,653,117
EE01 Benefice houses 97,473,406 - (541,333) - 5,689,959 - 5,148,626 102,622, PE01 Stipends fund capital 24,268,349 1,806 81,920 - 382,213 - 465,939 24,734, PE02 Parsonages endowment capital 862,811 - - 19,750 882, PE03 Major Ball settlement capital 171,748 - - 3,901 - 3,901 175, PE04 Penrose capital 377,122 - - 8,643 8,643 885, PE05 Clergy welfare capital 6,905,805 - - 25,982 25,982 6,933, 8,643 385, PE06 Chalke bequest capital 68,145 691 - 1,513 - 2,204 70, PE07 Widows and dependants capital 216,457 - - 4,975 4,975 221, PE08 Thorrold library capital 238,849 - - - 5,480 244, PE09 Pember capital 961,508 27,609 - 20,860 - 47,969 1,009, <td></td> <td>Endowment Funds</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		Endowment Funds								
PE01 Stipends fund capital 24,268,349 1,806 81,920 - 382,213 - 465,939 24,734, PE02 Parsonages endowment capital 862,811 - - 19,750 - 19,750 882, PE03 Major Ball settlement capital 171,748 - - 3,901 - 3,901 175, PE04 Penrose capital 377,122 - - - 8,643 - 8,643 385, PE05 Clergy welfare capital 6,905,805 - - 25,982 - 25,982 6,931, PE06 Chalke bequest capital 6,905,805 - - 4,975 - 4,975 225,982 6,931, PE07 Widows and dependants capital 216,457 - - 4,975 221, 70, PE08 Thorrold library capital 238,849 - - - 5,480 5,480 244, PE09 Pember capital 961,508 27,609 - 20,360 - 47,969 1,009, PE10	EE01		97,473.406	-	(541.333)	-	5,689.959	-	5,148.626	102,622.032
PE02 Parsonages endowment capital 862,811 - - 19,750 - 19,750 882, PE03 Major Ball settlement capital 171,748 - - 3,901 - 3,901 175, PE04 Penrose capital 377,122 - - 8,643 - 8,643 385, PE05 Clergy welfare capital 6,905,805 - - 25,982 - 25,982 6,931, PE06 Chalke bequest capital 68,145 691 - 1,513 2,204 70, PE07 Widows and dependants capital 216,457 - - 4,975 - 4,975 221,4 PE08 Thorrold library capital 238,849 - - - 5,480 - 5,480 244, PE09 Pember capital 961,508 27,609 - - 180 - 18,099, - 180 5, PE10 Christopher Library 5,211 - - 6,501 - 6,501 31, 131,574,030 30,10				1,806	81,920	-		-		24,734,288
PE04 Penrose capital 377,122 - - 8,643 - 8,643 385, PE05 Clergy welfare capital 6,905,805 - - 25,982 25,982 6,931, PE06 Chalke bequest capital 68,145 691 - 1,513 - 22,04 70, PE07 Widows and dependants capital 216,457 - - 4,975 24,975 221,4 PE08 Thorrold library capital 238,849 - - - 5,480 - 5,480 244, PE09 Pember capital 961,508 27,609 - - 180 - 180 5, PE10 Christopher Library 5,211 - - 180 5, 24,620 - - 6,501 31, 31,574,030 30,106 - 459,413 - 6,169,457 0 5,740,150 137,314,1				-	-	-		-		882,561
PE05 Clergy welfare capital 6,905,805 - - 25,982 - 25,982 6,931, PE06 Chalke bequest capital 68,145 691 - 1,513 - 2,204 70, PE07 Widows and dependants capital 216,457 - - 4,975 - 4,975 221, PE08 Thorold library capital 238,849 - - - 5,480 - 5,480 244, PE09 Pember capital 961,508 27,609 - - 20,360 - 47,969 1,009, PE10 Christopher Library 5,211 - - 180 - 180 5, PE11 Chute endowment 24,620 - - 6,501 - 6,501 31,374,030		Major Ball settlement capital	171,748	-	-	-	3,901	-	3,901	175,648
PE06 Chalke bequest capital 68,145 691 - 1,513 - 2,204 70, PE07 Widows and dependants capital 216,457 - - 4,975 - 4,975 221, PE08 Thorold library capital 238,849 - - - 5,480 - 5,480 244, PE09 Pember capital 961,508 27,609 - - 20,360 - 4,975 180 244, PE09 Pember capital 961,508 27,609 - - 180 - 180 5, PE10 Christopher Library 5,211 - - 180 - 180 5, PE11 Chute endowment 24,620 - - 6,501 - 6,5169,457 0 5,740,150 137,314,124				-	-	-		-		385,766
PE07 Widows and dependants capital 216,457 - - 4,975 - 4,975 221, PE08 Thorrold library capital 238,849 - - - 5,480 - 5,480 244, PE09 Pember capital 961,508 27,609 - - 20,360 - 47,969 1,009, PE10 Christopher Library 5,211 - - 180 - 180 5, PE11 Chute endowment 24,620 - - 6,501 - 6,169,457 0 5,740,150 137,314,124				-	-	-		-		6,931,787
PE08 Thorrold library capital 238,849 - - - 5,480 - 5,480 244, PE09 Pember capital 961,508 27,609 - - 20,360 - 47,969 1,009, PE10 Christopher Library 5,211 - - 180 - 180 5, PE11 Chute endowment 24,620 - - 6,501 31, 31,574,030 30,106 - 459,413 - 6,169,457 0 5,740,150 137,314,1				691	-	-		-		70,348
PE09 Pember capital 961,508 27,609 - - 20,360 - 47,969 1,009, PE10 Christopher Library 5,211 - - - 180 - 180 5, PE11 Chute endowment 24,620 - - 6,501 - 6,501 31, 131,574,030 30,106 459,413 - 6,169,457 0 5,740,150 137,314,1				-	-					221,432 244,328
PE10 Christopher Library 5,211 - - 180 - 180 5, PE11 Chute endowment 24,620 - - 6,501 - 6,501 31, 131,574,030 30,106 459,413 - 6,169,457 0 5,740,150 137,314,1				27 609	-	-		-		1,009,477
PE11 Chute endowment 24,620 - - 6,501 - 6,501 31, 131,574,030 30,106 459,413 - 6,169,457 0 5,740,150 137,314,1				-	-	-		-		5,391
131,574,030 30,106 - 459,413 - 6,169,457 0 5,740,150 137,314,1				-	-	-		-		31,121
TOTAL 183,008,696 13,078,340 - 2,102,721 - 6,954,115 (14,655,620) 3,274,114 186,282,8				30,106	- 459,413	-		0		137,314,180
TOTAL <u>183,008,696</u> 13,078,340 - 2,102,721 - 6,954,115 (14,655,620) 3,274,114 186,282,8										
		TOTAL	183,008,696	13,078,340	-2,102,721	-	6,954,115	(14,655,620)	3,274,114	186,282,810

APPENDIX 5 – ANALYSIS OF DEBTORS & CREDITORS AT MARCH 2025

Debtor balances in the month were £2,309k compared with £1,863k last month. The increase on last month is mainly due to the accrual of the Q1 CCLA deposit income, the receipt of our annual insurance premiums and the payment of the Q2 DBE contribution.

Debtors	Total 2025	Total 2024
Loans to Parishes	505,280	525,377
Loans to Schools	0	0
Loans to Staff	10,747	3,077
Loans to LSE	576,000	576,000
Amounts owed from other Diocesan Entities	100,443	47,170
Loan to Gellander Estate	64,863	64,863
Loan to Revd Binder	0	0
Sales Ledger Debtor	51,931	1,302,571
Prepayments & Accrued Income	697,479	669,201
Other Debtors	302,021	291,121
	2,308,764	3,479,379

Creditor balances in the month were £2,009k compared with £2,571k last month. The decrease on last month is largely due to the release of £323k of SDF income and the payment of £350k of property sales to Freemantle PCC, offsetting a small timing based rise in the purchase ledger balance.

Creditors - due within 1 year	Total 2025	Total 2024
Loans from Parishes	-	-
Church Commissioners Loan	12,250	12,250
Centenary Quay NatWest Loan	-	-
Creditor relating to closed school	399,297	399,297
Purchase Ledger Creditor	216,162	180,572
Income received in advance	905,155	1,519,156
Sundry Creditors & Accruals	263,815	132,187
	1,796,678	2,243,462
Creditors - due after 1 year	Total 2025	Total 2024
CCLA Loan (repayable by Oct 2026)	-	-
Church Commissioners Loan	33,688	36,750
NatWest Loan	-	-
Loan Revd Rose (old)	178,700	178,700
Loan Dean Goss CC (old)	-	-
	212,388	215,450
TOTAL CREDITORS	2,009,066	2,458,912